

## Northlake Neighborhood Association - 2008 Budget

<b>Income Category</b>	<b>2006 Actual</b>	<b>2007 Actual</b>	<b>2008 Budget</b>
Current Year Homeowners Dues	\$28,480	\$30,140	\$30,140
Interest Income	144	230	230
Carryover Operating Funds	1,816	1,983	7,621
Reserve Fund Transfers	128		
<b>TOTAL INCOME</b>	<b>\$30,569</b>	<b>\$32,353</b>	<b>\$37,991</b>
<b>Expense Category</b>			
Social Committee	\$404	\$345	\$400
Communications Committee	93	213	250
Architectural Control Committee	0	5	50
Landscaping Committee	1,282	0	950
Finance Committee	326	1,107	1,270
Annual/Monthly Meeting	176	282	300
Water Utilities	626	223	500
Electrical Utilities	393	508	1,100
Lawn Care/Maintenance	18,212	16,077	18,800
Legal Fees	1,485	0	500
Insurance	459	453	500
Reserve Fund Accrual	5,520	5,520	5,520
<b>Operating Fund Expenses</b>	<b>\$28,977</b>	<b>\$24,732</b>	<b>\$30,140</b>
Reserve Fund Capital Expenditures	\$128		\$7,851
<b>TOTAL EXPENSE</b>	<b>\$29,106</b>	<b>\$24,732</b>	<b>\$37,991</b>
<b>INCOME less EXPENSES</b>	<b>\$1,463</b>	<b>\$7,621</b>	<b>\$0</b>
Budgeted Assessment per Lot	\$110	\$110	\$110