



## Northlake Neighborhood Association

### Income Statement

for the period ending 06/30/2008

	Jun-08	YTD 2008
<b>Income:</b>		
INTEREST INCOME	\$ 31.50	\$ 92.28
OTHER INCOME	\$ -	\$ 7,621.40
MEMBER DUES	\$ -	\$ 110.00
<b>Total Income</b>	<u>\$ 31.50</u>	<u>\$ 7,823.68</u>
<b>Expenses:</b>		
ARCHITECTURAL CONTROL COMMITTEE	\$ -	\$ -
COMMUNICATIONS COMMITTEE	\$ -	\$ 93.24
ELECTRICAL UTILITIES	\$ 31.56	\$ 434.19
RESERVE FUND ACCRUAL	\$ 460.00	\$ 10,381.40
WATER UTILITIES	\$ -	\$ 115.35
FINANCE COMMITTEE	\$ (110.00)	\$ (96.50)
MAINTENANCE COMMITTEE	\$ 2,484.52	\$ 4,698.92
SOCIAL COMMITTEE	\$ -	\$ 7.00
INSURANCE		
ANNUAL MEETING COMMITTEE		
<b>Total Expenses</b>	<u>\$ 2,866.08</u>	<u>\$ 15,633.60</u>
<b>Net Income (Loss)</b>	<u>\$ (2,834.58)</u>	<u>\$ (7,809.92)</u>



## Northlake Neighborhood Association Balance Sheet

for the period ending 06/30/2008

**Assets:**

Current Assets			
Accounts Receivable			
Checking Account	\$28,381.11		
Savings Account	\$36,395.68		
sub-total Current Assets		\$64,776.79	
Other Assets			
Unbilled Assessments	\$0.00		
sub-total Other Assets		\$0.00	
<b>Total Assets</b>			<b>\$64,776.79</b>
<b>Liabilities</b>			
Current Liabilities			
Accounts Payable			
Additional Operating Fund	\$0.00		
sub-total Current Liabilities		\$0.00	
Reserves			
Other Reserve Fund Items*	\$60,236.21		
Teal Court Renovations	\$12,350.50		
sub-total Reserves		\$72,586.71	
<b>Total Liabilities</b>			<b>\$72,586.71</b>
<b>Association Equity</b>			
Retained Earnings	\$0.00		
Net Income (Loss)	(\$7,809.92)		
		(\$7,809.92)	
<b>Total Liabilities and Association Equity</b>			<b>\$64,776.79</b>

## Northlake Neighborhood Association Reserve Fund Statement of Changes

for the period ending 06/30/2008

			<b>Balance</b>
Balance as of Jan 1, 2008			\$57,476.21
Accruals to (payments from)	Jan	\$460.00	\$57,936.21
	Feb	\$460.00	\$58,396.21
	Mar	\$460.00	\$58,856.21
	Apr	\$460.00	\$59,316.21
	May	\$460.00	\$59,776.21
	Jun	\$460.00	\$60,236.21
Separately Identified Reserve for Teal Ct			\$12,350.50
<b>Total of Reserve Accounts</b>			<b>\$72,586.71</b>

**\* Reserve Fund Includes Accruals for the Following Future Replacements or Major Repairs:**

Sprinkler System	Entrance Lighting
Tree Replacement (for Association property)	Entrance Sign Repairs (ex. tuckpointing)
Sidewalks (for Association property)	