



Northlake Neighborhood Association

Income Statement

for the period ending 04/30/2008

	Apr-08	YTD 2008
Income:		
INTEREST INCOME	\$ 12.32	\$ 48.46
OTHER INCOME	\$ -	\$ 7,621.40
MEMBER DUES		
Total Income	<u>\$ 12.32</u>	<u>\$ 7,669.86</u>
Expenses:		
ARCHITECTURAL CONTROL COMMITTEE	\$ -	
COMMUNICATIONS COMMITTEE	\$ -	\$ 93.24
ELECTRICAL UTILITIES	\$ 65.78	\$ 346.32
RESERVE FUND ACCRUAL	\$ 460.00	\$ 9,461.40
WATER UTILITIES	\$ 61.35	\$ 115.35
FINANCE COMMITTEE	\$ -	\$ 13.50
MANTENANCE COMMITTEE	\$ -	\$ -
SOCIAL COMMITTEE	\$ -	\$ -
INSURANCE	\$ -	\$ -
ANNUAL MEETING COMMITTEE	\$ -	\$ -
Total Expenses	<u>\$ 587.13</u>	<u>\$ 10,029.81</u>
Net Income (Loss)	<u>\$ (574.81)</u>	<u>\$ (2,359.95)</u>



Northlake Neighborhood Association Balance Sheet

for the period ending 04/30/2008

Assets:			
Current Assets			
	Accounts Receivable		
	Checking Account	\$32,935.33	
	Savings Account	<u>\$36,371.43</u>	
	sub-total Current Assets		\$69,306.76
Other Assets			
	Unbilled Assessments	<u>\$0.00</u>	
	sub-total Other Assets		\$0.00
Total Assets			<u><u>\$69,306.76</u></u>
Liabilities			
Current Liabilities			
	Accounts Payable		
	Additional Operating Fund	<u>\$0.00</u>	
	sub-total Current Liabilities		\$0.00
Reserves			
	Other Reserve Fund Items*	\$59,316.21	
	Teal Court Renovations	<u>\$12,350.50</u>	
	sub-total Reserves		\$71,666.71
Total Liabilities			<u><u>\$71,666.71</u></u>
Association Equity			
	Retained Earnings	\$0.00	
	Net Income (Loss)	<u>(\$2,359.95)</u>	
			<u><u>(\$2,359.95)</u></u>
Total Liabilities and Association Equity			<u><u>\$69,306.76</u></u>

Northlake Neighborhood Association Reserve Fund Statement of Changes

for the period ending 04/30/2008

			Balance
Balance as of Jan 1, 2008			\$57,476.21
Accruals to (payments from)	Jan	\$460.00	\$57,936.21
	Feb	\$460.00	\$58,396.21
	Mar	\$460.00	\$58,856.21
	Apr	\$460.00	\$59,316.21
Separately Identified Reserve for Teal Ct			\$12,350.50
Total of Reserve Accounts			<u><u>\$71,666.71</u></u>

*** Reserve Fund Includes Accruals for the Following Future Replacements or Major Repairs:**

Sprinkler System	Entrance Lighting
Tree Replacement (for Association property)	Entrance Sign Repairs (ex. tuckpointing)
Sidewalks (for Association property)	