



## Northlake Neighborhood Association

### Income Statement

for the period ending 03/31/2008

	Mar-08	YTD 2008
<b>Income:</b>		
INTEREST INCOME	\$ 11.92	\$ 36.14
OTHER INCOME	\$ -	\$ 7,621.40
MEMBER DUES		
<b>Total Income</b>	<u><u>\$ 11.92</u></u>	<u><u>\$ 7,657.54</u></u>
<b>Expenses:</b>		
ARCHITECTURAL CONTROL COMMITTEE	\$ -	
COMMUNICATIONS COMMITTEE	\$ -	\$ 93.24
ELECTRICAL UTILITIES	\$ 90.56	\$ 280.54
RESERVE FUND ACCRUAL	\$ 460.00	\$ 9,001.40
WATER UTILITIES	\$ -	\$ 54.00
FINANCE COMMITTEE	\$ 13.50	\$ 13.50
MANTENANCE COMMITTEE	\$ -	\$ -
SOCIAL COMMITTEE	\$ -	\$ -
INSURANCE	\$ -	\$ -
ANNUAL MEETING COMMITTEE	\$ -	\$ -
<b>Total Expenses</b>	<u><u>\$ 564.06</u></u>	<u><u>\$ 9,442.68</u></u>
<b>Net Income (Loss)</b>	<u><u>\$ (552.14)</u></u>	<u><u>\$ (1,785.14)</u></u>



## Northlake Neighborhood Association Balance Sheet

for the period ending 03/31/2008

**Assets:**

Current Assets

Accounts Receivable		
Checking Account	\$33,062.46	
Savings Account	\$36,359.11	
sub-total Current Assets		\$69,421.57

Other Assets

Unbilled Assessments	\$0.00	
sub-total Other Assets		\$0.00

**Total Assets**

**\$69,421.57**

**Liabilities**

Current Liabilities

Accounts Payable		
Additional Operating Fund	\$0.00	
sub-total Current Liabilities		\$0.00

Reserves

Other Reserve Fund Items*	\$58,856.21	
Teal Court Renovations	\$12,350.50	
sub-total Reserves		\$71,206.71

**Total Liabilities**

**\$71,206.71**

**Association Equity**

Retained Earnings	\$0.00	
Net Income (Loss)	(\$1,785.14)	
sub-total Association Equity		(\$1,785.14)

**Total Liabilities and Association Equity**

**\$69,421.57**

## Northlake Neighborhood Association Reserve Fund Statement of Changes

for the period ending 03/31/2008

			<b>Balance</b>
Balance as of Jan 1, 2008			\$57,476.21
Accruals to (payments from)	Jan	\$460.00	\$57,936.21
	Feb	\$460.00	\$58,396.21
	Mar	\$460.00	\$58,856.21
Separately Identified Reserve for Teal Ct			\$12,350.50
<b>Total of Reserve Accounts</b>			<b><u><u>\$71,206.71</u></u></b>

**\* Reserve Fund Includes Accruals for the Following Future Replacements or Major Repairs:**

Sprinkler System	Entrance Lighting
Tree Replacement (for Association property)	Entrance Sign Repairs (ex. tuckpointing)
Sidewalks (for Association property)	