



Northlake Neighborhood Association

Income Statement

for the period ending 02/29/2008

	Feb-08	YTD 2008
Income:		
INTEREST INCOME	\$ 11.91	\$ 24.22
OTHER INCOME	\$ -	\$ 7,621.40
MEMBER DUES		
Total Income	<u>\$ 11.91</u>	<u>\$ 7,645.62</u>
Expenses:		
ARCHITECTURAL CONTROL COMMITTEE	\$ -	
COMMUNICATIONS COMMITTEE	\$ 93.24	\$ 93.24
ELECTRICAL UTILITIES	\$ 99.41	\$ 189.98
RESERVE FUND ACCRUAL	\$ 460.00	\$ 8,541.40
WATER UTILITIES	\$ -	\$ 54.00
FINANCE COMMITTEE	\$ -	\$ -
MANTENANCE COMMITTEE	\$ -	\$ -
SOCIAL COMMITTEE	\$ -	\$ -
INSURANCE	\$ -	\$ -
ANNUAL MEETING COMMITTEE	\$ -	\$ -
Total Expenses	<u>\$ 652.65</u>	<u>\$ 8,878.62</u>
Net Income (Loss)	<u>\$ (640.74)</u>	<u>\$ (1,233.00)</u>



Northlake Neighborhood Association Balance Sheet

for the period ending 02/29/2008

Assets:

Current Assets

Accounts Receivable	\$0.00	
Checking Account	\$33,166.52	
Savings Account	<u>\$36,347.19</u>	
sub-total Current Assets		\$69,513.71

Other Assets

Unbilled Assessments	<u>\$0.00</u>	
sub-total Other Assets		\$0.00

Total Assets

\$69,513.71

Liabilities

Current Liabilities

Accounts Payable	\$0.00	
Additional Operating Fund	<u>\$0.00</u>	
sub-total Current Liabilities		\$0.00

Reserves

Other Reserve Fund Items*	\$58,396.21	
Teal Court Renovations	<u>\$12,350.50</u>	
sub-total Reserves		\$70,746.71

Total Liabilities

\$70,746.71

Association Equity

Retained Earnings	\$0.00	
Net Income (Loss)	<u>(\$1,233.00)</u>	
		<u><u>(\$1,233.00)</u></u>

Total Liabilities and Association Equity

\$69,513.71

Northlake Neighborhood Association Reserve Fund Statement of Changes

for the period ending 02/29/2008

			Balance
Balance as of Jan 1, 2008			\$57,476.21
Accruals to (payments from)	Jan	\$460.00	\$57,936.21
	Feb	\$460.00	\$58,396.21
Separately Identified Reserve for Teal Ct			\$12,350.50
Total of Reserve Accounts			<u><u>\$70,746.71</u></u>

*** Reserve Fund Includes Accruals for the Following Future Replacements or Major Repairs:**

Sprinkler System	Entrance Lighting
Tree Replacement (for Association property)	Entrance Sign Repairs (ex. tuckpointing)
Sidewalks (for Association property)	