



Northlake Neighborhood Association

Income Statement

for the period ending 01/31/2008

Jan-08

Income:

INTEREST INCOME	\$	12.31	
OTHER INCOME	\$	7,621.40	
MEMBER DUES			
Total Income			<u><u>\$ 7,633.71</u></u>

Expenses:

ARCHITECTURAL CONTROL COMMITTEE			
COMMUNICATIONS COMMITTEE	\$	-	
ELECTRICAL UTILITIES	\$	90.57	
RESERVE FUND ACCRUAL	\$	8,081.40	
WATER UTILITIES	\$	54.00	
FINANCE COMMITTEE			
MANTENANCE COMMITTEE	\$	-	
SOCIAL COMMITTEE	\$	-	
INSURANCE	\$	-	
ANNUAL MEETING COMMITTEE	\$	-	
Total Expenses			<u><u>\$ 8,225.97</u></u>

Net Income (Loss) \$ (592.26)



Northlake Neighborhood Association Balance Sheet

for the period ending 01/31/2008

Assets:

Current Assets			
	Accounts Receivable	\$0.00	
	Checking Account	\$33,359.17	
	Savings Account	\$36,335.28	
	sub-total Current Assets	\$69,694.45	
Other Assets			
	Unbilled Assessments	\$0.00	
	sub-total Other Assets	\$0.00	
Total Assets		\$69,694.45	
Liabilities			
Current Liabilities			
	Accounts Payable	\$0.00	
	Additional Operating Fund	\$0.00	
	sub-total Current Liabilities	\$0.00	
Reserves			
	Other Reserve Fund Items*	\$57,936.21	
	Teal Court Renovations	\$12,350.50	
	sub-total Reserves	\$70,286.71	
Total Liabilities		\$70,286.71	
Association Equity			
	Retained Earnings	\$0.00	
	Net Income (Loss)	(\$592.26)	
	sub-total Association Equity	(\$592.26)	
Total Liabilities and Association Equity		\$69,694.45	

Northlake Neighborhood Association Reserve Fund Statement of Changes

for the period ending 01/31/2008

			Balance
Balance as of Jan 1, 2008			\$57,476.21
Accruals to (payments from)	Jan	\$460.00	\$57,936.21
Separately Identified Reserve for Teal Ct			\$12,350.50
Total of Reserve Accounts			\$70,286.71

*** Reserve Fund Includes Accruals for the Following Future Replacements or Major Repairs:**

Sprinkler System	Entrance Lighting
Tree Replacement (for Association property)	Entrance Sign Repairs (ex. tuckpointing)
Sidewalks (for Association property)	