



Northlake Neighborhood Association

Income Statement

for the period ending 11/30/2007

	Nov-07	YTD 2007
Income:		
INTEREST INCOME	\$ 12.33	\$ 218.35
OTHER INCOME	\$ -	\$ 1,982.79
MEMBER DUES	\$ -	\$ 30,140.00
Total Income	<u>\$ 12.33</u>	<u>\$ 32,341.14</u>
Expenses:		
ARCHITECTURAL CONTROL COMMITTEE	\$ -	\$ 4.72
COMMUNICATIONS COMMITTEE	\$ -	\$ 213.24
ELECTRICAL UTILITIES	\$ 50.51	\$ 426.18
RESERVE FUND ACCRUAL	\$ 450.00	\$ 5,050.00
WATER UTILITIES	\$ -	\$ 223.35
FINANCE COMMITTEE	\$ 92.00	\$ 646.58
MANTENANCE COMMITTEE	\$ 1,688.00	\$ 15,517.56
SOCIAL COMMITTEE	\$ -	\$ 344.56
INSURANCE	\$ -	\$ 453.00
ANNUAL MEETING COMMITTEE	\$ 281.88	\$ 281.88
Total Expenses	<u>\$ 2,562.39</u>	<u>\$ 23,161.07</u>
Net Income (Loss)	<u>\$ (2,550.06)</u>	<u>\$ 9,180.07</u>



Northlake Neighborhood Association Balance Sheet

for the period ending 11/30/2007

Assets:			
Current Assets			
Accounts Receivable	\$450.00		
Checking Account	\$34,154.35		
Savings Account	\$36,311.03		
sub-total Current Assets			\$70,915.38
Other Assets			
Unbilled Assessments	\$0.00		
sub-total Other Assets			\$0.00
Total Assets			\$70,915.38
Liabilities			
Current Liabilities			
Accounts Payable	\$0.00		
Additional Operating Fund	\$0.00		
sub-total Current Liabilities			\$0.00
Reserves			
Other Reserve Fund Items*	\$57,006.21		
Teal Court Renovations	\$4,729.10		
sub-total Reserves			\$61,735.31
Total Liabilities			\$61,735.31
Association Equity			
Retained Earnings	\$0.00		
Net Income (Loss)	\$9,180.07		
			\$9,180.07
Total Liabilities and Association Equity			\$70,915.38

Northlake Neighborhood Association Reserve Fund Statement of Changes

for the period ending 11/30/2007

			Balance
Balance as of Jan 1,2007			\$51,956.21
Accruals to (payments from)	Jan	\$460.00	\$52,416.21
	Feb	\$460.00	\$52,876.21
	Mar	\$460.00	\$53,336.21
	Apr	\$460.00	\$53,796.21
	May	\$460.00	\$54,256.21
	Jun	\$460.00	\$54,716.21
	Jul	\$460.00	\$55,176.21
	Aug	\$460.00	\$55,636.21
	Sep	\$460.00	\$56,096.21
	Oct	\$460.00	\$56,556.21
	Nov	\$460.00	\$57,016.21
Separately Identified Reserve for Teal Ct			\$4,729.10
Total of Reserve Accounts			\$61,745.31

*** Reserve Fund Includes Accruals for the Following Future Replacements or Major Repairs:**

Sprinkler System	Entrance Lighting
Tree Replacement (for Association property)	Entrance Sign Repairs (ex. tuckpointing)
Sidewalks (for Association property)	