



Northlake Neighborhood Association

Income Statement

for the period ending 07/31/2007

	Jul-07	YTD 2007
Income:		
INTEREST INCOME	\$ 11.92	\$ 107.23
OTHER INCOME	\$ -	\$ 1,982.79
MEMBER DUES	\$ -	\$ 30,140.00
Total Income	<u>\$ 11.92</u>	<u>\$ 32,230.02</u>
Expenses:		
ARCHITECTURAL CONTROL COMMITTEE	\$ -	\$ 4.72
COMMUNICATIONS COMMITTEE	\$ -	\$ 213.24
ELECTRICAL UTILITIES	\$ 34.73	\$ 257.21
RESERVE FUND ACCRUAL	\$ 460.00	\$ 3,220.00
WATER UTILITIES	\$ 54.00	\$ 162.00
FINANCE COMMITTEE	\$ 140.86	\$ 361.60
MANTENANCE COMMITTEE	\$ 1,709.10	\$ 7,341.70
SOCIAL COMMITTEE	\$ 246.19	\$ 344.56
INSURANCE		\$ -
Total Expenses	<u>\$ 2,644.88</u>	<u>\$ 11,905.03</u>
Net Income (Loss)	<u>\$ (2,632.96)</u>	<u>\$ 20,324.99</u>



Northlake Neighborhood Association Balance Sheet

for the period ending 07/31/2007

Assets:

Current Assets

Accounts Receivable	\$2,640.00	
Checking Account	\$41,328.17	
Savings Account	\$36,262.13	
sub-total Current Assets		\$80,230.30

Other Assets

Unbilled Assessments	\$0.00	
sub-total Other Assets		\$0.00

Total Assets

\$80,230.30

Liabilities

Current Liabilities

Accounts Payable		
Additional Operating Fund	\$0.00	
sub-total Current Liabilities		\$0.00

Reserves

Other Reserve Fund Items*	\$55,176.21	
Teal Court Renovations	\$4,729.10	
sub-total Reserves		\$59,905.31

Total Liabilities

\$59,905.31

Association Equity

Retained Earnings	\$0.00	
Net Income (Loss)	\$20,324.99	
sub-total Association Equity		\$20,324.99

Total Liabilities and Association Equity

\$80,230.30

Northlake Neighborhood Association Reserve Fund Statement of Changes

for the period ending 07/31/2007

		Balance
Balance as of Jan 1, 2007		\$51,956.21
Accruals to (payments from)	Jan	\$460.00
	Feb	\$460.00
	Mar	\$460.00
	Apr	\$460.00
	May	\$460.00
	Jun	\$460.00
	Jul	\$460.00
Separately Identified Reserve for Teal Ct		\$4,729.10
Total of Reserve Accounts		<u><u>\$59,905.31</u></u>

*** Reserve Fund Includes Accruals for the Following Future Replacements or Major Repairs:**

Sprinkler System	Entrance Lighting
Tree Replacement (for Association property)	Entrance Sign Repairs (ex. tuckpointing)
Sidewalks (for Association property)	