



## Northlake Neighborhood Association

### Income Statement

for the period ending 03/31/2007

	Mar-07	YTD 2007
<b>Income:</b>		
INTEREST INCOME	\$ 12.30	\$ 35.69
OTHER INCOME	\$ -	\$ 1,982.79
MEMBER DUES	\$ -	\$ 110.00
<b>Total Income</b>	<u>\$ 12.30</u>	<u>\$ 2,128.48</u>
<b>Expenses:</b>		
ARCHITECTURAL CONTROL COMMITTEE	\$ -	\$ 4.72
COMMUNICATIONS COMMITTEE	\$ -	\$ 213.24
ELECTRICAL UTILITIES	\$ 36.30	\$ 125.90
RESERVE FUND ACCRUAL	\$ 460.00	\$ 1,380.00
WATER UTILITIES	\$ -	\$ 54.00
FINANCE COMMITTEE	\$ 13.00	\$ 13.00
MANTENANCE COMMITTEE		\$ -
SOCIAL COMMITTEE		\$ -
INSURANCE		\$ -
<b>Total Expenses</b>	<u>\$ 509.30</u>	<u>\$ 1,790.86</u>
<b>Net Income (Loss)</b>	<u>\$ (497.00)</u>	<u>\$ 337.62</u>



## Northlake Neighborhood Association Balance Sheet

for the period ending 03/31/2007

**Assets:**

Current Assets

Accounts Receivable	\$990.00	
Checking Account	\$21,198.85	
Savings Account	\$36,214.08	
sub-total Current Assets		\$58,402.93

Other Assets

Unbilled Assessments	\$30,030.00	
sub-total Other Assets		\$30,030.00

**Total Assets**

**\$88,432.93**

**Liabilities**

Current Liabilities

Accounts Payable		
Additional Operating Fund	\$30,030.00	
sub-total Current Liabilities		\$30,030.00

Reserves

Other Reserve Fund Items*	\$53,336.21	
Teal Court Renovations	\$4,729.10	
sub-total Reserves		\$58,065.31

**Total Liabilities**

**\$88,095.31**

**Association Equity**

Retained Earnings	\$0.00	
Net Income (Loss)	\$337.62	
sub-total Association Equity		\$337.62

**Total Liabilities and Association Equity**

**\$88,432.93**

## Northlake Neighborhood Association Reserve Fund Statement of Changes

for the period ending 03/31/2007

			<b>Balance</b>
Balance as of Jan 1,2007			\$51,956.21
Accruals to (payments from)	Jan	\$460.00	\$52,416.21
	Feb	\$460.00	\$52,876.21
	Mar	\$460.00	\$53,336.21
Separately Identified Reserve for Teal Ct			\$4,729.10
<b>Total of Reserve Accounts</b>			<b><u><u>\$58,065.31</u></u></b>

**\* Reserve Fund Includes Accruals for the Following Future Replacements or Major Repairs:**

Sprinkler System	Entrance Lighting
Tree Replacement (for Association property)	Entrance Sign Repairs (ex. tuckpointing)
Sidewalks (for Association property)	