



Northlake Neighborhood Association

Income Statement

for the period ending 01/31/2007

	Jan-07	YTD 2007
Income:		
INTEREST INCOME	\$ 11.89	\$ 11.89
OTHER INCOME	\$ 1,982.79	\$ 1,982.79
MEMBER DUES		
Total Income	<u>\$ 1,994.68</u>	<u>\$ 1,994.68</u>
Expenses:		
ARCHITECTURAL CONTROL COMMITTEE	\$ 4.72	\$ 4.72
COMMUNICATIONS COMMITTEE	\$ 213.24	\$ 213.24
ELECTRICAL UTILITIES	\$ 51.82	\$ 51.82
RESERVE FUND ACCRUAL	\$ 460.00	\$ 460.00
WATER UTILITIES	\$ 54.00	\$ 54.00
Total Expenses	<u>\$ 783.78</u>	<u>\$ 783.78</u>
Net Income (Loss)	<u>\$ 1,210.90</u>	<u>\$ 1,210.90</u>



Northlake Neighborhood Association Balance Sheet

for the period ending 01/31/2007

Assets:

Current Assets			
Accounts Receivable	\$990.00		
Checking Account	\$21,175.93		
Savings Account	\$36,190.28		
sub-total Current Assets			\$58,356.21
Other Assets			
Unbilled Assessments	\$30,140.00		
sub-total Other Assets			\$30,140.00
Total Assets			<u><u>\$88,496.21</u></u>
Liabilities			
Current Liabilities			
Accounts Payable	\$0.00		
Additional Operating Fund	\$30,140.00		
sub-total Current Liabilities			\$30,140.00
Reserves			
Other Reserve Fund Items*	\$52,416.21		
Teal Court Renovations	\$4,729.10		
sub-total Reserves			\$57,145.31
Total Liabilities			<u><u>\$87,285.31</u></u>
Association Equity			
Retained Earnings	\$0.00		
Net Income (Loss)	\$1,210.90		
			\$1,210.90
Total Liabilities and Association Equity			<u><u>\$88,496.21</u></u>

Northlake Neighborhood Association Reserve Fund Statement of Changes

for the period ending 01/31/2007

		Balance
Balance as of Jan 1, 2007		\$51,956.21
Accruals to (payments from)	Jan	\$460.00
Separately Identified Reserve for Teal Ct		\$4,729.10
Total of Reserve Accounts		<u><u>\$57,145.31</u></u>

*** Reserve Fund Includes Accruals for the Following Future Replacements or Major Repairs:**

Sprinkler System	Entrance Lighting
Tree Replacement (for Association property)	Entrance Sign Repairs (ex. tuckpointing)
Sidewalks (for Association property)	