

Northlake Neighborhood Association - 2006 Income Statement w/ Budget

Income Category	2006												Comparison w/ Budget				
	Budget	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06		Dec-06	YTD		
Current Year Homeowners Dues	\$30,140.00																
Past Due Homeowner Dues	\$200.00																
Interest Income	\$135.00																
Other Income	\$96.00	\$11.84	\$11.46	\$11.85	\$12.25	\$11.86	\$12.26	\$11.87	\$12.27	\$12.27	\$11.88	\$12.28	\$12.29	\$144.38	\$0.00	\$9.38	(\$96.00)
Miscellaneous Fees	\$0.00																
Carryover Operating Funds	\$1,815.90	\$1,815.90															
Reserve Fund Transfers	\$6,000.00																
TOTAL INCOME	\$38,386.90	\$1,827.74	\$11.46	\$11.85	\$232.25	\$19,691.86	\$12.26	\$11.87	\$7,840.67	\$12.27	\$11.88	\$672.28	\$232.29	\$30,568.68	\$128.40	(\$5,871.60)	(\$7,818.22)

Expense Category	2006												Comparison w/ Budget				
	Budget	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06		Dec-06	YTD		
Social Committee	\$635.00	\$93.24													\$404.12	(\$230.88)	
Communications Committee	\$500.00														\$93.24	(\$406.76)	
Safety Committee	\$225.00														\$0.00	(\$225.00)	
Architectural Control Committee	\$585.00														\$0.00	(\$585.00)	
Landscaping Committee	\$2,300.00		\$56.00			\$580.25	\$701.58		\$63.00						\$1,281.83	(\$1,018.17)	
Finance Committee	\$345.00					\$117.00									\$326.00	(\$19.00)	
Annual/Monthly Meeting	\$465.00					\$175.97									\$175.97	(\$289.03)	
Water Utilities	\$1,610.00					\$163.48		\$469.08							\$626.40	(\$983.60)	
Electrical Utilities	\$475.00					\$19.61		\$19.61							\$91.88	(\$81.55)	
Lawn Care/Maintenance	\$17,300.00					\$1,099.43	\$9,290.00	\$4,017.20	\$2,197.12						\$18,212.40	\$912.40	
Legal Fees	\$500.00					\$1,484.80									\$1,484.80	\$984.80	
Insurance	\$500.00								\$459.00						\$459.00	(\$41.00)	
Trail Study	\$0.00														\$0.00	\$0.00	
Reserve Fund Accrual	\$5,520.00														\$0.00	\$0.00	
Operating Fund Expenses	\$30,960.00	\$607.24	\$516.00	\$460.00	\$460.00	\$4,080.93	\$6,213.77	\$460.00	\$3,179.12	\$3,179.12	\$460.00	\$6,027.31	\$1,194.88	\$28,977.21	\$3,177.67	(\$1,982.79)	
Reserve Fund Capital Expenditures	\$6,000.00														\$128.40	(\$5,871.60)	
TOTAL EXPENSE	\$36,960.00	\$607.24	\$516.00	\$460.00	\$460.00	\$4,080.93	\$6,213.77	\$460.00	\$5,446.36	\$3,179.12	\$460.00	\$6,027.31	\$1,194.88	\$29,105.61	\$128.40	(\$7,854.39)	

Income less EXPENSES	Operating Fund Surplus	Expense per Lot	Budgeted Assessment per Lot
1,220.50	(504.54)	(448.15)	(227.75)
15,610.93	(6,201.51)	(448.13)	(3,166.85)
\$6,027.31	(962.59)		
\$3,177.67			
\$1,463.07			
\$100.42			
\$110.00			

Special Notes