

Northlake Neighborhood Association 2006 Balance Sheets

ASSETS

<u>Current Assets</u>	<u>Jan-06</u>	<u>Feb-06</u>	<u>Mar-06</u>	<u>Apr-06</u>	<u>May-06</u>	<u>Jun-06</u>	<u>Jul-06</u>	<u>Aug-06</u>	<u>Sep-06</u>	<u>Oct-06</u>	<u>Nov-06</u>	<u>Dec-06</u>
Checking Account	15,521.44	15,465.44	15,465.44	15,962.08	35,478.60	31,310.28	26,267.38	28,981.02	28,459.02	28,459.02	28,214.03	22,007.91
Savings Account	36,045.85	36,057.31	36,069.16	36,081.41	36,093.27	36,105.53	36,117.40	36,129.67	36,141.94	36,153.82	36,166.10	36,178.39
Undeposited Funds	276.64	276.64	386.64	220.00		7,700.00	7,700.00	330.00	330.00	440.00		220.00
Accounts Receivable	200.00	200.00	200.00	30,120.00	10,440.00	2,740.00	2,740.00	2,410.00	2,410.00	2,300.00	1,320.00	1,100.00
Total Current Assets	52,043.93	51,999.39	52,121.24	82,383.49	82,011.87	77,855.81	72,824.78	67,850.69	67,340.96	67,352.84	65,700.13	59,506.30

Other Assets

Unbilled Assessments	30,140.00	30,140.00	30,140.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	82,183.93	82,139.39	82,261.24	82,383.49	82,011.87	77,855.81	72,824.78	67,850.69	67,340.96	67,352.84	65,700.13	59,506.30

LIABILITIES

Current Liabilities

Accounts Payable	360.64	873.85	1,074.19	1,802.64	2,394.19	0.00	2,813.24	0.00	0.00	0.00	6,309.44	838.20
Additional Operating Fund	29,938.12	28,964.91	28,304.57	27,116.12	22,443.64	18,624.06	15,350.82	12,846.10	9,664.98	9,204.98	3,177.67	1,982.79
Total Current Liabilities	30,298.76	29,838.76	29,378.76	28,918.76	24,837.83	18,624.06	18,164.06	12,846.10	9,664.98	9,204.98	9,487.11	2,820.99

Other Liabilities

Teal Court Renovations	4,729.10	4,729.10	4,729.10	4,729.10	4,729.10	4,729.10	4,729.10	4,729.10	4,729.10	4,729.10	4,729.10	4,729.10
Other Reserve Fund Items*	47,156.07	47,571.53	48,153.38	48,735.63	52,444.94	54,502.65	49,931.62	50,275.49	52,946.88	53,418.76	51,483.92	51,956.21
Reserve Fund Total	51,885.17	52,300.63	52,882.48	53,464.73	57,174.04	59,231.75	54,660.72	55,004.59	57,675.98	58,147.86	56,213.02	56,685.31

Total Liabilities	82,183.93	82,139.39	82,261.24	82,383.49	82,011.87	77,855.81	72,824.78	67,850.69	67,340.96	67,352.84	65,700.13	59,506.30
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* Reserve Fund Includes Accruals for the Following Future Replacements or Major Repairs:

- Sprinkler System
- Tree Replacement (for Association property)
- Sidewalks (for Association property)
- Entrance Lighting
- Entrance Sign Repairs (ex. tuckpointing)