

Northlake Neighborhood Association 2005 Balance Sheets

ASSETS

<u>Current Assets</u>	<u>Jan-05</u>	<u>Feb-05</u>	<u>Mar-05</u>	<u>Apr-05</u>	<u>May-05</u>	<u>Jun-05</u>	<u>Jul-05</u>	<u>Aug-05</u>	<u>Sep-05</u>	<u>Oct-05</u>	<u>Nov-05</u>	<u>Dec-05</u>
Checking Account	11,090.40	11,055.60	28,714.73	35,609.10	33,788.37	29,112.85	26,710.71	26,710.71	21,788.97	19,634.23	16,377.28	15,668.68
Savings Account	35,901.98	35,913.39	35,925.20	35,937.40	35,949.22	35,961.43	35,973.65	35,985.48	35,997.71	36,009.54	36,021.77	36,034.01
Undeposited Funds	0.00	64.00	5,000.00	700.00	1,212.64	2,036.56	104.57	104.57	104.57	0.00	0.00	276.64
<u>Accounts Receivable</u>	<u>332.00</u>	<u>300.00</u>	<u>4,937.92</u>	<u>2,137.92</u>	<u>1,625.28</u>	<u>653.86</u>	<u>549.29</u>	<u>549.29</u>	<u>549.29</u>	<u>479.12</u>	<u>479.12</u>	<u>239.56</u>
Total Current Assets	47,324.38	47,332.99	74,577.85	74,384.42	72,575.51	67,764.70	63,338.22	63,350.05	58,440.54	56,122.89	52,878.17	52,218.89
<u>Other Assets</u>												
Unbilled Assessments	27,400.00	27,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	74,724.38	74,732.99	74,577.85	74,384.42	72,575.51	67,764.70	63,338.22	63,350.05	58,440.54	56,122.89	52,878.17	52,218.89

LIABILITIES

<u>Current Liabilities</u>												
Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Operating Fund</u>	<u>27,470.44</u>	<u>26,975.64</u>	<u>26,310.77</u>	<u>25,645.14</u>	<u>23,364.41</u>	<u>17,739.45</u>	<u>12,840.75</u>	<u>12,380.75</u>	<u>8,499.01</u>	<u>5,814.16</u>	<u>2,097.21</u>	<u>928.61</u>
Total Current Liabilities	27,470.44	26,975.64	26,310.77	25,645.14	23,364.41	17,739.45	12,840.75	12,380.75	8,499.01	5,814.16	2,097.21	928.61
<u>Other Liabilities</u>												
Teal Court Renovations	5,229.10	5,229.10	5,229.10	5,229.10	5,229.10	6,229.10	6,229.10	6,229.10	4,729.10	4,729.10	4,729.10	4,729.10
<u>Other Reserve Fund Items*</u>	<u>42,024.84</u>	<u>42,528.25</u>	<u>43,037.98</u>	<u>43,510.18</u>	<u>43,982.00</u>	<u>43,796.15</u>	<u>44,268.37</u>	<u>44,740.20</u>	<u>45,212.43</u>	<u>45,579.63</u>	<u>46,051.86</u>	<u>46,561.18</u>
Reserve Fund Total	47,253.94	47,757.35	48,267.08	48,739.28	49,211.10	50,025.25	50,497.47	50,969.30	49,941.53	50,308.73	50,780.96	51,290.28
Total Liabilities	74,724.38	74,732.99	74,577.85	74,384.42	72,575.51	67,764.70	63,338.22	63,350.05	58,440.54	56,122.89	52,878.17	52,218.89

* Reserve Fund Includes Accruals for the Following Future Replacements or Major Repairs:

- Sprinkler System
- Tree Replacement (for Association property)
- Sidewalks (for Association property)
- Entrance Lighting
- Entrance Sign Repairs (ex. tuckpointing)