

Northlake Neighborhood Association - 2004 Budget

Income Category	Budget													Comparison	
		Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	YTD	w/ Budget
Homeowners Dues	\$27,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,600.00	\$3,900.00	\$2,200.00	\$200.00	\$100.00	\$0.00	\$0.00	\$27,000.00	(\$400.00)
Interest Income	\$250.00	\$45.16	\$32.95	\$26.93	\$25.32	\$12.13	\$11.74	\$12.14	\$11.75	\$12.14	\$12.15	\$11.76	\$11.76	\$225.93	(\$24.07)
Other Income	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5.13	\$65.50	\$404.57	\$0.00	\$0.00	\$475.20	\$275.20
Reserve Fund Transfers	\$30,000.00	\$0.00	\$0.00	\$0.00	\$11,590.00	\$1,318.75	\$0.00	\$11,837.84	\$1,638.23	\$0.00	\$461.56	\$0.00	\$105.50	\$26,951.88	(\$3,048.12)
TOTAL INCOME	\$57,850.00	\$45.16	\$32.95	\$26.93	\$11,615.32	\$1,330.88	\$20,611.74	\$15,749.98	\$3,855.11	\$277.64	\$978.28	\$11.76	\$117.26	\$54,653.01	(\$3,196.99)

Expense Category	Budget													Comparison	
		Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	YTD	w/ Budget
Social Committee	\$750.00		\$64.66		\$285.00			\$138.73			\$375.00			\$863.39	\$113.39
Communications Committee	\$1,000.00		\$93.24					\$20.66			\$150.98	\$15.00		\$279.88	(\$720.12)
Safety Committee	\$100.00				\$129.24									\$129.24	\$29.24
Architectural Control Committee	\$400.00	\$72.57												\$72.57	(\$327.43)
Landscaping Committee	\$600.00						\$195.81							\$195.81	(\$404.19)
Finance Committee	\$350.00					\$111.00	\$44.00					\$113.00	\$10.00	\$278.00	(\$72.00)
Annual/Monthly Meeting	\$600.00	\$66.02	\$45.00				\$45.00					\$449.43	\$140.17	\$745.62	\$145.62
Water Utilities	\$2,000.00	\$48.00			\$48.00			\$686.52			\$381.00			\$1,163.52	(\$836.48)
Electrical Utilities	\$300.00	\$40.85	\$23.87	\$20.76	\$33.68	\$31.31	\$27.53	\$28.08	\$30.79	\$30.89	\$35.09	\$33.30		\$336.15	\$36.15
Lawn Care/Maintenance	\$14,700.00	\$24.43				\$2,219.40	\$1,877.15	\$1,899.00	\$4,240.05	\$2,647.20	\$1,709.10	\$1,229.40		\$15,845.73	\$1,145.73
Legal Fees	\$1,000.00			\$287.00										\$287.00	(\$713.00)
Insurance	\$500.00									\$459.00				\$459.00	(\$41.00)
Reserve Fund Accrual	\$5,520.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$460.00	\$5,520.00	\$0.00
Operating Fund Expenses	\$27,820.00	\$711.87	\$686.77	\$767.76	\$955.92	\$2,821.71	\$2,649.49	\$3,232.99	\$4,730.84	\$3,597.09	\$3,111.17	\$2,300.13	\$610.17	\$26,175.91	(\$1,644.09)
Reserve Fund Capital Expenditures	\$30,000.00				\$11,590.00	\$1,318.75	\$0.00	\$11,837.84	\$1,638.23	\$0.00	\$461.56	\$0.00	\$105.50	\$26,951.88	(\$3,048.12)
TOTAL EXPENSE	\$57,820.00	\$711.87	\$686.77	\$767.76	\$12,545.92	\$4,140.46	\$2,649.49	\$15,070.83	\$6,369.07	\$3,597.09	\$3,572.73	\$2,300.13	\$715.67	\$53,127.79	(\$4,692.21)

INCOME less EXPENSES **\$30.00** **(\$666.71)** **(\$653.82)** **(\$740.83)** **(\$930.60)** **(\$2,809.58)** **\$17,962.25** **\$679.15** **(\$2,513.96)** **(\$3,319.45)** **(\$2,594.45)** **(\$2,288.37)** **(\$598.41)** **\$1,525.22**

Reserve Fund Expenditures

April 2004	Teal Court Renovations
May 2004	Replacement Trees on Hwy Q
July 2004	Teal Court Renovations
August 2004	Teal Court Renovations
August 2004	Replacement Trees on Hwy Q
October 2004	Teal Court Renovations
Dec-04	Teal Court Renovations

Special Notes October 2004 \$400 income (Oct) /\$375 social expense (Oct) & \$25 social expense (Jul) from softball tournament - park bench in memory