

## Northlake Neighborhood Association 2004 Balance Sheets

### ASSETS

<u>Current Assets</u>	<u>Jan-04</u>	<u>Feb-04</u>	<u>Mar-04</u>	<u>Apr-04</u>	<u>May-04</u>	<u>Jun-04</u>	<u>Jul-04</u>	<u>Aug-04</u>	<u>Sep-04</u>	<u>Oct-04</u>	<u>Nov-04</u>	<u>Dec-04</u>
Checking Account	7,076.11	6,849.34	6,541.58	30,330.66	15,060.20	33,185.71	22,474.88	18,770.94	15,633.85	12,521.12	11,451.06	11,195.39
Savings Account	59,709.02	59,741.97	59,768.90	35,794.22	35,806.35	35,818.09	35,830.23	35,841.98	35,854.12	35,866.27	35,878.03	35,889.79
Undeposited Funds						1,200.00	58.33	0.00	265.50	770.07	0.00	0.00
Accounts Receivable	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>27,400.00</u>	<u>5,600.00</u>	<u>2,941.67</u>	<u>700.00</u>	<u>500.00</u>	<u>400.00</u>	<u>400.00</u>	<u>400.00</u>
<b>Total Current Assets</b>	<b>66,785.13</b>	<b>66,591.31</b>	<b>66,310.48</b>	<b>66,124.88</b>	<b>78,266.55</b>	<b>75,803.80</b>	<b>61,305.11</b>	<b>55,312.92</b>	<b>52,253.47</b>	<b>49,557.46</b>	<b>47,729.09</b>	<b>47,485.18</b>
<u>Other Assets</u>												
Unbilled Assessments	27,400.00	27,400.00	27,400.00	27,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>94,185.13</b>	<b>93,991.31</b>	<b>93,710.48</b>	<b>93,524.88</b>	<b>78,266.55</b>	<b>75,803.80</b>	<b>61,305.11</b>	<b>55,312.92</b>	<b>52,253.47</b>	<b>49,557.46</b>	<b>47,729.09</b>	<b>47,485.18</b>

### LIABILITIES

<u>Current Liabilities</u>												
Accounts Payable	133.53	0.00	0.00	0.00	1,922.15	13,337.84	1,907.05	0.00	0.00	1,695.50	105.50	0.00
Operating Fund	<u>27,108.13</u>	<u>26,421.36</u>	<u>25,653.60</u>	<u>24,697.68</u>	<u>19,953.82</u>	<u>19,226.48</u>	<u>15,762.44</u>	<u>11,262.65</u>	<u>7,665.56</u>	<u>4,554.39</u>	<u>2,254.26</u>	<u>1,644.09</u>
<b>Total Current Liabilities</b>	<b>27,241.66</b>	<b>26,421.36</b>	<b>25,653.60</b>	<b>24,697.68</b>	<b>21,875.97</b>	<b>32,564.32</b>	<b>17,669.49</b>	<b>11,262.65</b>	<b>7,665.56</b>	<b>6,249.89</b>	<b>2,359.76</b>	<b>1,644.09</b>
<u>Other Liabilities</u>												
Teal Court Renovations	29,400.00	29,400.00	29,400.00	29,400.00	17,810.00	4,472.16	4,296.16	5,796.16	5,796.16	3,729.10	5,229.10	5,229.10
Other Reserve Fund Items*	<u>37,543.47</u>	<u>38,169.95</u>	<u>38,656.88</u>	<u>39,427.20</u>	<u>38,580.58</u>	<u>38,767.32</u>	<u>39,339.46</u>	<u>38,254.11</u>	<u>38,791.75</u>	<u>39,578.47</u>	<u>40,140.23</u>	<u>40,611.99</u>
<b>Reserve Fund Total</b>	<b>66,943.47</b>	<b>67,569.95</b>	<b>68,056.88</b>	<b>68,827.20</b>	<b>56,390.58</b>	<b>43,239.48</b>	<b>43,635.62</b>	<b>44,050.27</b>	<b>44,587.91</b>	<b>43,307.57</b>	<b>45,369.33</b>	<b>45,841.09</b>
<b>Total Liabilities</b>	<b>94,185.13</b>	<b>93,991.31</b>	<b>93,710.48</b>	<b>93,524.88</b>	<b>78,266.55</b>	<b>75,803.80</b>	<b>61,305.11</b>	<b>55,312.92</b>	<b>52,253.47</b>	<b>49,557.46</b>	<b>47,729.09</b>	<b>47,485.18</b>

\* Reserve Fund Includes Accruals for the Following Future Replacements or Major Repairs:

- Sprinkler System
- Tree Replacement (for Association property)
- Sidewalks (for Association property)
- Entrance Lighting
- Entrance Sign Repairs (ex. tuckpointing)